

Mastering Operational Risk

09:30 to 17:00 at 1 Cornhill London



Mastering Operational Risk is a visual, practical and interactive 1-day event. The event focuses on how to respond to new and increasing levels of uncertainty and practical ways to set operational risk strategy, appetite, enhance decision-making and improve strategic delivery.

Now subject to increasing scrutiny from regulators, investors and customers, operational risk is increasingly recognised as a source of serious consequences in terms of losses, regulatory and customer relationships and reputation. Brexit, cybercrime, fraud, technology disruption, third parties, supply chain failure and social media, to mention a few, means business now faces a diverse and challenging operational risk landscape. A landscape where risk could crystallise at pace. Being responsive to emerging threats and opportunities requires strong and agile operational risk capabilities, focussed on the right amount of risk-taking, decision-making and strategic delivery.

Each delegate attending the event will receive an Operational Risk "Information Pack", containing case studies, examples, visuals, and model templates for the topics under discussion

Benefits

- Explore how you can learn from past operational risk events and how they can inform your operational risk culture
- Gain an understanding of the latest regulatory requirements, emerging best practices and minimum standards
- Explore sources of operational risk and the link to strategy
- Consider techniques for developing an operational risk strategy that aligns operational risk-taking with strategic delivery
- Consider techniques for setting operational risk appetite, selecting the right risk indicators and enhancing operational risk reporting
- Explore how to build insight into your operational risk landscape
- Gain insight into how you can organise yourself for success, identify operational risk priorities and enhance capabilities

Who should attend

Directors and Senior management with responsibility for operational risk within their business areas and leaders of central / group functions, interested in commercial and practical ways to drive better value for money from their investment in operational risk, enhance decision-making and support strategic delivery.



Your Consultant – Richard Smith

A thought leader and subject matter expert in Corporate Governance, Enterprise, Operational and Regulatory Risk. A First Class Science graduate from Bristol University, Richard trained at PwC before taking up a City career in risk management.

Having 30+ years experience in Financial Services and 20+ years experience in risk management, his practical experience spans major financial institutions – insurers, banks, building societies and Recognised Investment Exchanges.

For the past 15 years Richard has been an independent risk management consultant and has developed a sharp insight into the commercial and regulatory environments in which organisations do business, take risks and create value. He advises City clients in the UK and has worked extensively across Europe, North America and further afield.

Richard's approach is to provide practical solutions for risk management that makes risk relevant, engaging and accessible to risk and non-risk professionals.

Your Consultant – Judy Delaforce

Judy Delaforce heads our Board development services, leading on many of the board evaluations we undertake for a wide range of organisations.

She specialises in development of Leadership and individual potential which she combines with an excellent insight into business and regulation.

Judy has worked at Board and Senior Manager level in the City and regulators. She is a Member of the European Corporate Governance Institute and the European Mentoring & Coaching Council.

Judy is qualified in a variety of disciplines. She is a regular writer for Thomson Reuters and The Institute of Turnaround on Board issues.

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Agenda

Morning 09:30 – 12:30

1. Establishing the Right Operational Risk Culture, Attitudes & Behaviours

- Learning from the past
- Setting the “Tone from the Top”
- Aligning operational risk and remuneration practices

2. Latest Regulatory Requirements, Emerging Best Practices and Standards

- Setting an operational risk standard that is right for your business
- Anticipating future developments and future proofing your investment in operational risk

3. Sources of Operational Risk and the Interaction with Strategy

- Recognising how the external environment creates sources of operational risk
- Understanding how your operational risks, strategy and value drivers interact

4. Creating and Delivering an Engaging Operational Risk Strategy

- Setting an operational risk strategy that engages your Board and business
- Enhancing Board decision-making and strategic delivery

Afternoon 13:30 – 17:00

5. Operational Risk Appetite, Decision-making & Reporting

- Setting meaningful limits for operational risk-taking
- Choosing the right operational risk indicators and improving the effectiveness of operational risk reporting
- Using appetite to align strategic delivery, decision-making and operational risk-taking

6. Building Insight into your Operational Risk Landscape

- Enabling the business to recognise and understand principal operational risks and uncertainties
- Anticipating emerging opportunities and threats

7. Organising your Operational Risk Activities for Success

- Obtaining value from your operational risk framework and governance
- Assessing effectiveness and benchmarking well
- Aligning internal and external reporting and operational risk disclosures

8. Round-table Discussion

Buffet Lunch 12:30 – 13:30

£1495.00 per person plus VAT = £1794.00

A discount of 10% per person is available when booking for 3 or more delegates onto the event.

TO BOOK: Complete the booking form and email: emmaphillips@bpandeglobal.com or call: 020 7764 0721

Detailed joining instructions will be sent to you 3 days ahead of the course date.