

Board CPD Programme

The Role of Risk in Board Decision-making & Strategic Delivery

09:30 to 12:30 at 1 Cornhill London



Managing risk in an uncertain world presents significant challenges to how we organise, use and invest in our risk management. Organising our risk activities so that they are embedded, in use and operating effectively is key to building agile, resilient and forward looking risk capabilities. Senior management has to trust in these capabilities to direct and guide decision-making in a fast-moving, interconnected world.

The world in which we do business continues to change and the commercial and regulatory standard for what good risk management looks like continues to evolve. In practice, risk management needs to keep pace, flex and develop beyond implementation, embedding and use, towards increasing levels of sophistication, effectiveness and alignment with strategic delivery.

This 3 hour executive briefing is designed to provide business leaders with a practical perspective on the importance of mature and effective risk management to decision-making and strategic delivery. The session will provide practical ways for setting a standard, assessing and benchmarking the risk maturity and effectiveness of your business, provide the link to risk management strategy and the choices we make on how we invest in future capabilities.

Benefits

- Gain an understanding of how risk effectiveness and maturity informs decision-making and can be used to build competitive advantage
- Recognise the importance of establishing a risk management standard that aligns risk maturity and effectiveness with your business values and strategy
- Explore practical techniques to enable you to perform your own assessment of risk effectiveness - demonstrating how well you benchmark versus expectations
- Receive practical guidance on how to respond to the results of your assessments
- Gain insight into how the results can be used to inform your risk management strategy - directing future investment
- Review topics to consider in relation to external reporting / disclosure

Who should attend?

Board members and business leaders who are accountable for: oversight of an organisation's risk management arrangements, the setting and execution of risk strategy and risk assurance practitioners.

Firms should have robust frameworks for risk management and financial and operational control, commensurate with the nature, scale and complexity of their business, and consistent with their safety and soundness.

Competent and where appropriate independent control functions should oversee these frameworks.

PRA: Management and Governance 2016

Your Consultant – Richard Smith

A thought leader and subject matter expert in Corporate Governance, Enterprise, Operational and Regulatory Risk. A First Class Science graduate from Bristol University, Richard trained at PwC before taking up a City career in risk management.

Having 30+ years experience in Financial Services, his practical experience spans major financial institutions – insurers, banks, building societies and Recognised Investment Exchanges.

For the past 15 years he has been an independent risk management consultant and has developed a sharp insight into the commercial and regulatory environments in which organisations do business, take risks and create value. He advises City clients in the UK, has worked extensively across Europe, North America and further afield.

Richard's approach is to provide practical solutions for risk management that makes risk relevant, engaging and accessible to risk and non-risk professionals.



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The agenda

- The Importance of Effective Risk Management to Decision-Making & Strategic Delivery**
 - The journey so far – implementation, embedding and use
 - Commercial and regulatory requirements
 - Market overview – who is doing what
 - In practice - decision making and strategic delivery
- Setting your Risk Management Standard**
 - Confirming stakeholder expectations
 - Options for establishing what good looks like for your business
 - Alignment with your strategy and operating environment
 - Informing your Risk Management Strategy
 - Agreeing and using the standard in practice
- Practical techniques to help you Assess and Benchmark Effectiveness**
 - Starting point – your Risk Management Framework
 - Establishing expectations of maturity and effectiveness
 - Constructing your own “Risk Management Diagnostic”
 - Performing your assessments & building engagement
 - Benchmarking and reporting results – themes and stakeholders
- Responding to Results**
 - Responding to areas performing below expectation
 - Alignment to Risk Management Strategy
 - Continuous improvement
 - External reporting & disclosure – topics to consider

£375 per person plus VAT = £450.00

A discount of 10% per person is available when booking for 3 or more delegates onto the same course at the same time

TO BOOK:

Complete the booking form and Email to: emmaphillips@bpandeglobal.com
Call 020 7764 0721

Detailed joining instructions will be sent to you 3 days ahead of the course date.

Consider an in-house Board CPD Programme

To ensure that the whole Board remains up to date why not ask us to design a programme of events that address your needs. Current topics include:

- Better Board Evaluations
- Improving Board Reporting and MI
- Responsibilities of Approved Persons in Governance Roles
- The Role of the Board in Creating and Leading Culture
- Preparing for PRA Regulatory Visits
- Preparing for FCA Regulatory Visits
- Conflicts of Interest
- Using Behavioural Risk to add Value
- Beyond the Risk Register
- Managing Unconscious Bias in the Boardroom
- Creating Board Competency Frameworks
- Creating and implementing an effective Strategic Plan